

Press Release

GENTILI MOSCONI TOWARDS THE STOCK EXCHANGE:

PALLADIO HOLDING ("PFH") AND MAHRBERG AG ("MAHRBERG") CORNERSTONE INVESTOR IN THE IPO ON THE EURONEXT GROWTH MILAN

Milan, January 26th, 2023 - **Gentili Mosconi S.p.A** ("the Company"), one of the leading player in the luxury fashion market offering design, transformation, printing and customization services of raw fabrics, mainly supporting international luxury players, announced its intention to float on the stock exchange: on January 20th, 2023, the Company has filed its pre-admission notice aimed at proceed with an IPO (the "Listing") of ordinary shares on the Euronext Growth Milan ("EGM"). Admission to EGM is expected on February 3rd, 2023, with the first day of trading in the following days.

As part of the placement of Gentili Mosconi's ordinary shares, finalized to the admission to trading on EGM, **Palladio Holding S.p.A** ("PFH") and **Mahrberg AG** ("Mahrberg") signed a binding agreement, as Cornerstone Investors in the IPO transaction, for an investment of c. 5 million euros in Gentili Mosconi's share capital. The investment will be completed at the IPO price determined by the institutional placement and includes a 12 months lock-up agreement for the Cornerstone Investors.

The investment is aimed at supporting Gentili Mosconi's in its development plans, strength its distinctive positioning in its reference niche markets as well as consolidate the international presence.

Gentili Mosconi acts as a **strategic partner** for the most iconic and representative brands of the **high-end luxury market** in converting customers' creative ideas and needs into finished fabrics or finished products, with customized and exclusive designs and prints, combining artisan skills and tradition with innovation. The Company **controls the full value chain**, from sourcing of fabric till the final quality control, but entrusts the intermediate phases of the production process to external partners, with only part (70-75%) of printing needs managed through the internal printing mill Emme, acquired in 2015. This allows high flexibility in responding to client's requests as well as a fast time to market.

Gentili Mosconi will close FY2022 with total **turnover** greater than 50 million euros, of which 41% in Italy and 59% abroad.

Nicola Iorio, Managing Partner and **Elia Kuhnreich**, Portfolio Manager of Palladio Holding commented, "*Gentili Mosconi is an icon for the Italian savoir-faire, with a strong know-how built up over time getting a unique positioning in the luxury market. We are glad to support the management on the path to the Stock Exchange, a very important step that will boost the growth of this unique company as a symbol of Made in Italy abroad.*"

Francesco Gentili, President and CEO and main shareholder of Gentili Mosconi, finally says, "*We are honored that Palladio Holding and Mahrberg have decided to invest in our group supporting the*

listing project, even before the opening of the book-building. The listing on the EGM is a key milestone for the future of Gentili Mosconi, and the commitment of two such prestigious investors is a confirm of our organic ambitious growth project, aimed at consolidating our leadership in the Como niche and at acquiring new customers in the high-end luxury market."

Francesco Tam, Portfolio Manager of Mahrberg commented: *"Gentili Mosconi is an excellent example of what Made in Italy should be. Passion combined with technology, attention to details and capability to reach global customers. A Company deeply rooted in the Como district, with a leading positioning ready to exploit further growth opportunities with a true sustainable approach"*.

ADVISOR

Gentili Mosconi has been assisted by Equita SIM, as Euronext Growth Advisor, Global Coordinator, Joint Bookrunner and Specialist; TP ICAP as Joint Bookrunner; Emintad Italy as Financial Advisor; Grimaldi Studio Legale as legal counsel and Deloitte as Auditor.

Gentili Mosconi S.p.A.

Gentili Mosconi is a one of the major player in the luxury fashion market offering design, transformation, printing and customization services for raw fabrics, serving most international luxury players. In particular, the Group acts as a strategic partner for the most iconic and representative brands of the luxury world and international haute couture in converting customers' ideas and needs into finished fabrics or finished products, with customized and exclusive designs and prints, combining artisan skills and tradition with innovation.

Following its 35 years of experience and its roots in the textile district of Como, the Group can rely on its deep understanding of the end-market trends and of the specific needs of every single brand to offer a highly customized service, with a high creativity and product development content, which also leveraged on the vast archive including thousands of drawings - both physical and digital the result of decades of capillary research driven by Francesco Gentili's passion. www.gentilimosconi.it

Palladio Holding – PFH

Palladio is an independent investment holding company with permanent capital that has been investing in development projects for over 40 years. Palladio aims to be a mid-to-long term strategic partner for entrepreneurs and companies and an accelerator of growth, performance, and innovation through a pragmatic, industrial approach and broad flexibility on investment timing and structures.

Palladio currently has over 350 million euros of equity, boasts a stable shareholder base that integrates financial and industrial culture, and can count on an established network of industry experts and investors nationally and internationally. www.pfh.eu

Mahrberg AG

Mahrberg is deeply rooted in Europe heart. Mahrberg is an asset manager that manages German UCITS funds, AIF funds and pension funds. Mahrberg investment policy is driven by sustainability, social and ecological responsibility and the entrepreneurial passion.

CONTATTI

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PFH

PALLADIO HOLDING



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