

Press Release

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GENTILI MOSCONI – FINAL RESULTS OF THE INSTITUTIONAL PLACEMENT

- **THE INSTITUTIONAL PLACEMENT HAS BEEN SUCCESSFULLY CONCLUDED: 23 MILLION EUROS RAISED**
- **THE OFFER PRICE IS €3,75 PER SHARE WITH A MARKET CAPITALIZATION OF €71,3M**
- **FIRST DAY OF TRADING SCHEDULED ON FEBRUARY 7, 2023**

Casnate con Bernate (CO), February 3, 2023 – Gentili Mosconi S.p.A (“**Gentili Mosconi**” or the “**Company**”), one of the leading player in the luxury fashion market offering design, transformation, printing and customization services of raw fabrics, mainly supporting international luxury players, announces today the successful conclusion of the institutional placement (the “**Offering**”) aimed at the admission to trading of its ordinary shares (the “**Shares**”) on Euronext Growth Milan. The first day of trading is scheduled on February 7, 2023.

The Offering is reserved to Italian qualified investors in Italy and institutional investors abroad in offshore transactions as defined in and in accordance with Regulation S of the United States Securities Act of 1933, as subsequently amended (the “**Securities Act**”), with the exclusion of those countries where the Offering is not permitted without specific authorization by the relevant authorities, in accordance with applicable securities laws, or by way of an available exception from such provisions.

The offering price for the Shares has been set at Euro 3.75 per Share (the “**Offering Price**”). The total value of the transaction (including the over-allotment option, as defined below) amounts to Euro 23 million and the Company’s market capitalization as of the start of trading will be equal to approximately Euro 71 million, including Euro 15 million capital increase.

The Offering received strong interest from leading qualified investors, with a wide geographical coverage and different types of investors.

Based on the requests received in the context of the Offering, 6.1 million Shares have been allocated, of which:

- i) n. 4,000,000 newly issued ordinary Shares of the Company (the “**New Shares**”) resulting from a share capital increase, with the exclusion of pre-emptive rights;
- ii) n. 1,333,333 existing ordinary Shares offered by Francesco Gentili (CEO Chairman of the Company), and Patrizia Mosconi (together, the “**Selling Shareholders**”);
- iii) n. 800,000 existing ordinary Shares (corresponding to approximately 15% of the shares of the Subscription Offer) to cover over-allotments option, granted by the Selling Shareholders to the Sole Global Coordinator (the “**Over-Allotment Option**”).

The free float amounts to approximately 21.1% of the Company's share capital before any exercise of the Over-allotment Option. In case of full exercise of the Over-allotment Option, the Company's free float will amount to approximately 25.3% of the Company's share capital.

The lock-up period will be 12 months from the first day of trading, for the Company, the Selling Shareholders and Palladio Holding e Mahrberg Wealth (together, the "**Cornerstone Investors**").

As a result of the institutional placement, the share capital of Gentili Mosconi will consist of n. 19,000,000 ordinary shares without indication of the nominal value. Below is the composition of the shareholding structure upon completion of the placement, both before and after any exercise of the Greenshoe Option:

<i>Shareholders</i>	<i>% of share capital pre-greenshoe</i>	<i>% of share capital post-greenshoe</i>
Francesco Gentili	37,4%	35,2%
Patrizia Mosconi	34,5%	32,5%
Cornerstone Investors	7,0%	7,0%
Free-Float	21,1%	25,3%
Total	100%	100%

Within the Institutional Placement, Gentili Mosconi is assisted by **Equita SIM S.p.A.** as Sole Global Coordinator, Joint Bookrunner, Euronext Growth Advisor and Specialist; by **TP ICAP** as Joint Bookrunner; by **Emintad Italy** for the financial aspects; by **Grimaldi Studio Legale** for the legal aspects of the transaction and by **Deloitte** as the Issuer's Auditing Firm and tax advisor.

Gentili Mosconi is one of the leading player in the luxury fashion market offering design, transformation, printing and customization services of raw fabrics, mainly supporting international luxury players. The Group represents a strategic partner for the most iconic and prestigious realities of the international luxury and haute couture world by translating the ideas and needs of its customers into fabrics or finished products, with personalized and exclusive designs and patterns, combining artisan and traditional skills with innovation. Thanks to its 35 years of experience and its roots in the textile district of Como, the Group can count on a deep knowledge of market trends and specific needs of every single brand to offer a highly customized service with a strong creative content, by relying on a wide archive of physical and digital designs, result of a decades-long research driven by the passion of Francesco Gentili. www.gentilimosconi.it

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