

Press Release

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GENTILI MOSCONI FIRST DAY OF TRADING ON EURONEXT GROWTH MILAN

+0.6% from the IPO price, the stock closed at 3.77 Euro per share

Casnate con Bernate (CO), February 7, 2023 – Gentili Mosconi S.p.A (“**Gentili Mosconi**” or the “**Company**”), one of the leading player in the luxury fashion market offering design, transformation, printing and customization services of raw fabrics, mainly supporting international luxury players, announces that trading of its ordinary shares began today on Euronext Growth Milan, a multilateral trading system organised and managed by Borsa Italiana S.p.A.

The stock closed the day at Euro 3.77, +0.6% compared to the IPO price of Euro 3.75, and its market capitalisation reached approximately Euro 72 million at the end of the trading day.

Today, a total of 350,380 shares have been traded, corresponding at over Euro 1.3 million.

“We achieved an important milestone – commented the Company’s Chairman and CEO, Francesco Gentili, pointing out that the listing on Euronext Growth Milan – “this is not just the result of our 35 years of history but the beginning of a new chapter that will give us further energy, support, and strength required to execute and implement the business plan to the best of our ability and make us a worldclass Italian company. Quality, creativity, and innovation are the values that have guided us so far, and with these same values Gentili Mosconi is now starting a new path of growth with renewed enthusiasm and determination”.

Admission to listing followed the placement of 6.1 million shares at a price of Euro 3.75 per share. The free float is equal to 21.1% of the total ordinary share capital of Gentili Mosconi S.p.A., excluding the Over-Allotment Shares that will be placed in the next 30 days.

The net proceeds from the IPO will allow the Group to support the external growth, consolidating its competitive position and establishing itself as a key player in the design and manufacturing of "Made in Italy" fabrics and accessories in the high-end luxury fashion market. The Group's growth strategy is aimed, in particular, at turning Gentili Mosconi into an integrated but also lean and flexible converter platform to better service luxury brands.

Gentili Mosconi is one of the leading player in the luxury fashion market offering design, transformation, printing and customization services of raw fabrics, mainly supporting international luxury players. The Group represents a strategic partner for the most iconic and prestigious realities of the international luxury and haute couture world by translating the ideas and needs of its customers into fabrics or finished products, with personalized and exclusive designs and patterns, combining artisan and traditional skills with innovation. Thanks to its 35 years of experience and its roots in the textile district of Como, the Group can count on a deep knowledge of market trends and specific needs of every single brand to offer a highly customized service with a strong creative content, by relying on a wide archive of physical and digital designs, result of a decades-long research driven by the passion of Francesco Gentili. www.gentilimosconi.it

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