

Press Release

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GENTILI MOSCONI – NEW ALL-TIME SALES RECORD IN 2022

Casinate con Bernate (CO), March 8th 2023 – Gentili Mosconi S.p.A (“**Gentili Mosconi**”) a group that operates in the luxury fashion market offering design, transformation, printing and customization services of raw fabrics at the service of most international luxury players, closed the 2022 financial year with **consolidated revenues at Euro 53.1 million, up 33%** from Euro 40.0 million in 2021.

The **consolidated net financial position** is negative for **Euro 0.4 million as of 31 December 2022**, improving from the Euro 2.4 million of financial debt reported on 31 December 2021 - excluding the IPO capital increase of EUR 15.0 million.

Francesco Gentili, Chairman and Chief Executive Officer of the Company, commented on the all-time sales record, reached before the recent listing on Euronext Growth Milan, by saying:

"We are extremely pleased to have achieved these important targets, confirming the resilience and competitiveness of our Group in the luxury fashion market. Our success is the result of constant and passionate teamwork, aimed at offering to our customers high quality services and customization, always maintaining an increasing focus to the underlined market trends and new clients' needs".

Gentili Mosconi is one of the leading player in the luxury fashion market offering design, transformation, printing and customization services of raw fabrics, mainly supporting international luxury players. The Group represents a strategic partner for the most iconic and prestigious realities of the international luxury and haute couture world by translating the ideas and needs of its customers into fabrics or finished products, with personalized and exclusive designs and patterns, combining artisan and traditional skills with innovation. Thanks to its 35 years of experience and its roots in the textile district of Como, the Group can count on a deep knowledge of market trends and specific needs of every single brand to offer a highly customized service with a strong creative content, by relying on a wide archive of physical and digital designs, result of a decades-long research driven by the passion of Francesco Gentili. <https://www.gentilimosconi.it/investor/>

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ISSUER

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