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PRESS RELEASE

**GENTILI MOSCONI:**

**THE BOARD OF DIRECTORS HAS APPROVED THE CONSOLIDATED REVENUES FOR THE FIRST 9 MONTH OF 2024 AND THE NET FINANCIAL POSITION AS OF SEPTEMBER 30, 2024**

- **Revenues are at € 31.2 million compared with € 37.0 million of the first 9 month of 2023**
- **NFP “cash positive” of € 13.7 million compared to € 15.9 million as at June 30, 2024**

*Casrate con Bernate (CO), November 28, 2024* – The Board of Directors of Gentili Mosconi S.p.A. - a group listed on Euronext Growth Milan of Borsa Italiana from February 2023 and a Benefit Company, active in the creation, production, printing and customisation of fabrics catering to the leading international players in the luxury world - met today to approve the revenues for the first nine months of the current financial year and the net financial position as at 30 September 2024.

**Revenues** amounted to **€ 31.2 million** in the first nine months of 2024, compared to € 37.0 million in the same period of 2023. The decline in revenue of approximately 15.6% reflects a still complex macroeconomic and geopolitical environment, together with the continuing slowdown in the luxury market. This trend mainly impacted the fabrics business line, although the Group managed to contain the decline below the average of the the district to which it belongs, thanks to its leadership position and ability to adapt.

In the third quarter of the year, it is worth emphasizing that there were significant signs of resilience, with a slight improvement compared to the second quarter and a slowdown in the drop in revenues.

The **Net Financial Position** as at 30 September 2024 was “cash positive” at **€ 13.7 million**, compared to € 15.9 million as at 30 June 2024 and € 17.1 million as at 31 December 2023. The change is mainly attributable to the outlay for the acquisition of a minority stake in Creazioni Digitali (€ 1.1 million), as well as the completion of investments in printing machinery and in the new warehouse.

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This press release is available in the Investor section of [www.gentilimosconi.it](http://www.gentilimosconi.it) as well as on the authorised Emarket Storage mechanism at [www.emarketstorage.it](http://www.emarketstorage.it).

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*Gentili Mosconi group, listed on the Euronext Growth Milan market of the Italian Stock Exchange, is one of the main players in the luxury fashion market, offering design, transformation, printing and customisation services for fabrics to most of the international luxury players. In particular, the Group acts as a strategic partner for the most iconic and representative realities of the world of luxury and international haute couture in translating the ideas and needs of its customers into fabrics or finished products, with customised and exclusive designs and prints, combining artisan skills and tradition with innovation. The Group is also active in the textile furnishing*

*sector through the Gentili Mosconi Home division, a line established in 2005 on the initiative of Patrizia Mosconi that produces textile accessories for the home and luxury nautical sector. Thanks to its 35 years of experience and its roots in the textile district of Como, the Group can rely on its in-depth knowledge of market trends and the specific needs of each individual brand to offer a highly customised service with a high creative content, also making use of a vast archive comprising thousands of designs, the result of decades of extensive research driven by the passion of Francesco Gentili.*

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